

**\$150,000
Montclair, N. J.
4½% School Bonds**

Dated Aug. 2, 1915—Due Aug. 1, 1945.
Coupon or Registered Form

**Legal for Savings Banks
in New Jersey**

Price to Yield 4.30%

Full particulars on request

N.W.Halsey & Co.

49 Wall Street, New York

Philadelphia Chicago San Francisco

Boston Baltimore St. Louis

J. K. Rice, Jr. & Co. Will Buy

50 American Brass Stock

25 National Cash Stock

10 DuPont Powder Stock

25 Franklin Fire Insurance Stock

50 General Development Stock

100 International Steel Stock

25 New Jersey Zinc Stock

25 Niles-Bement-Pond Pfd. Stock

J. K. Rice, Jr. & Co. Will Sell

10 DuPont Powder Com. Stock

25 Franklin Fire Stock

25 Herkules Powder Com. Stock

100 Interborough Rapid Transit Stock

25 New Jersey Zinc Stock

100 Niles-Bement-Pond Com. Stock

100 White Rock Repeating Arms Stock

10 Wincheste Repeating Arms Stock

J. K. Rice, Jr. & Co.

Phones 4661 to 4610 John, 36 Wall St., N. Y.

As Prosperity Returns

Some kinds of business which are now inactive will become prosperous.

Until then, inactive enterprises will contribute to the general good as well as their own advantage by depositing their funds in banking institutions to help supply capital to enterprises which are now active.

"Its Service To You," a booklet which will be sent on request, describes the many services this trust company can render.

Metropolitan Trust Company

George C. Van Tuyl, Jr.

President

49 Wall Street

Franklin Trust Company

New York Office 46 Wall Street

Brooklyn 166 Montague Street

Offices 156 Fulton Street

BANKERS TRUST COMPANY

Efficient Service

in all Trusteeship business

W.S.BARSTOW & CO.

INCORPORATED

CONSULTING and

CONSTRUCTION ENGINEERS

PUBLIC SERVICE PROPERTIES

FINANCED and MANAGED

50 Pine Street

New York

THE COPPER MARKET.

Producers United in Saying Metal Is Down to 18½ Cents.

Copper producers are no longer naming a nominal quotation of 19 cents a pound for copper metal. They were unanimous yesterday, stating that the price was down to 18½ cents a pound and indications were that with a resumption of buying on a large scale further concessions to about 18 cents might be secured. There was an increased inquiry for copper and some business was done.

Indications also pointed to a resumption of buying in spelter which is linked with copper in the proportion of one pound to two in the manufacture of brass.

Lead was dull at 5½ cents a pound.

The Anacunda Copper Company's production for July was unchanged at 22,100,660 pounds, which was the tonnage reported for the month of June.

Further increases in visible supply and stocks of copper slugs were reported in the cables. Yesterday from London, the visible supply in British warehouses and in cargoes afloat to Great Britain on August 1 showed an increase of 567 tons to 35,963 tons. Fortunately stocks increased 1,892 tons.

No trading; feeling firm.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

Bid Asked Bid Asked

AMERICAN OIL 93 94 Colgate 55 49

AMERICAN OIL 125 126 Colgate 55 49